



CEDAR RAPIDS
COMMUNITY SCHOOLS
FOUNDATION

Ensuring excellence in public school education

Building financial support to promote and recognize excellence in our schools

**CELEBRATING 40 YEARS!
MISSION IMPACT STRONGER THAN EVER!**



ANNUAL REPORT
2022-2023

**TOTAL
ASSETS**
\$1,816,116

**NUMBER
OF
GRANT
PROGRAMS**

9

307
**NUMBER OF
TEACHERS SERVED**

The mission of the foundation is to provide financial support to, and promote excellence in, the Cedar Rapids Public Schools. Through the funding of projects and programs, the foundation works to enhance the educational experience of students in the public schools.

**TOTAL NUMBER
OF DONORS**

435

\$609,663
**TOTAL
DONATIONS
RECEIVED**

8

**NUMBER
OF
ENDOWED
FUNDS**

15,610

**NUMBER OF
STUDENTS
REACHED**

**NUMBER OF
FISCAL AGENT
PROGRAMS**

20

**TOTAL
DOLLARS
AWARDED**
\$217,098

57
**NUMBER OF SENIOR
SCHOLARSHIPS
GIVEN**

5
**NUMBER OF NEW
SCHOLARSHIPS**

**FOUNDATION BY
THE NUMBERS**

The CRCSF is thankful for the many donors of up to \$250 whose gifts are vital to the Foundation's continued success, but whose names are not listed only due to space limitations.

\$50,000.00 +

Anonymous
XQ Institute

\$25,000.00 - \$49,999.00

CRCSF Staff Payroll Deduction Program
GreenState Credit Union
The Giacometto Foundation

\$10,000.00 - \$24,999.00

M. Paul & Glennys Brimmer Foundation
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Hills Bank & Trust Company
Walter & Ida Kansky Charitable Foundation
PEARSON
John & Linda Ryal
Duane J. Smith

\$5,000.00 - \$9,999.00

First Interstate Bancsystem Foundation, Inc.
U.S. Bank Foundation
The Greater Cedar Rapids Community Foundation
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The Shepard Family Private Foundation
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David Wu & Una Yang

\$2,500.00 - \$4,999.00

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The Benevity Community Impact Fund
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Dollar General Literacy Foundation
The Jared & Carol Hills Foundation
ITC Midwest
Ryan & Lura McBride
New Leader Manufacturing
PayPal Giving Fund
Great America Financial Services
Transamerica/AEGON
Collins Community Credit Union

\$1,000.00 - \$2,499.00

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Cedar Rapids Inside, LLMCC • Education Reimagined
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Shannon I. Shaw • Chris & Charity Tyler • Ashley K. Vanorny
Catherine Welch • Wells Fargo Philanthropic Trust
Gary A. Wicklund

\$750.00 - \$999.00

Lance & Liesa Greco
United Way of East Central Iowa

\$500.00 - \$749.00

Mr. & Mrs. James Beranek • Bosch Financial, Inc. • Christine Conover
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Urban Education Network of Iowa • Lori Weih • Wells Fargo Advisors

\$250.00 - \$499.00

Molly Altorfer • American Online Giving • Narayan Basu • Greg & Cindy Becker
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Corridor Kitchens, Inc. • Jason & Kristin Davis • Donutland
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Andy & Janet Jacobsen • Ben Jensen • Robert & Jan Kazimour • Randy Krejci
James Maas • Karen M. Nemecek • Alan & Nancy Rowe • SSIIA, LLC
The Champions Team @ Kindercare • Kristen & Kyle Wilcox
Rodney & Mary Young

The following donors made a gift to the Noreen Bush Memorial Fund for SAFE

Addison & Janet Ault • Alan & Nancy Rowe • Amy White • Anonymous
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Scott Leaverton • Stacey Cole • Sue & Paul Berger • Susan Hall
The Accel Foundation • The Benevity Community Impact Fund
The Champions Team @ Kindercare • The Kirkwood Foundation • Tim N. Smith
Timothy M. Skopec • Todd & Aimee Hospodarsky • Tyler & Molly Kalb
Urban Education Network of Iowa • Valerie Dolezal • Vicki J. Hyland
William & Debra Brandt

FOUNDATION DONORS
07.01.22 - 06.30.23

Platinum
Transparency
2023

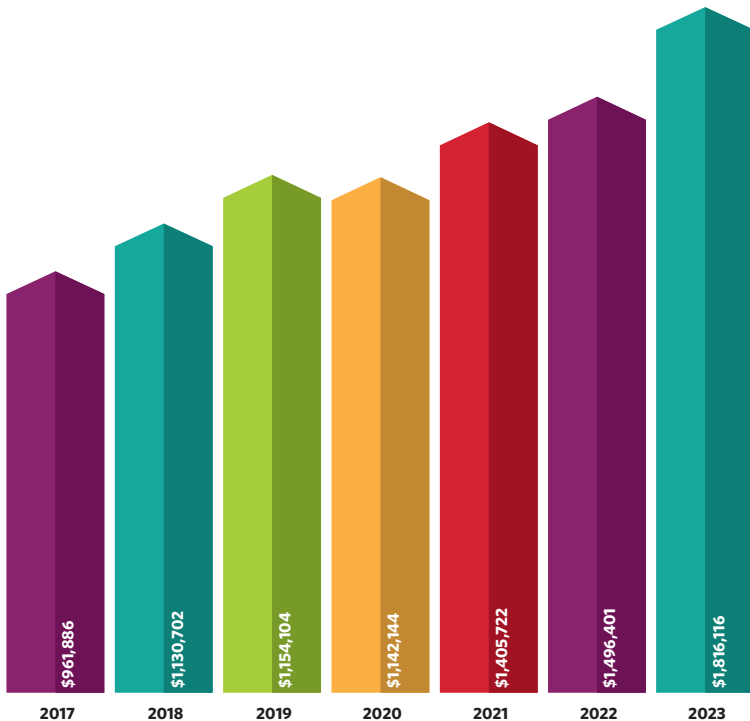
Candid.

Fiscal year 2023 ended with total contributions of \$609,663. *This is the 14th consecutive year of positive fund growth. Investment returns were 9.16%.* Nearly \$220,000 was granted via scholarships, program grants, and project awards. The Form 990 is available upon request at the CRCSF office.

INCOME STATEMENT FOR 07.01.22 TO 06.30.23

Income	
4000 · Gen Unrestricted Contributions	207,692.00
4100 · Fiscal Agent Contributions	86,924.00
4200 · Temp Restricted Contributions	233,880.00
4300 · Scholarship Contributions	81,167.00
Total Income	609,663.00
Expense	
5000 · Operational Expense	88,033.00
5050 · Other General Unrestricted Exp	9,245.00
5100 · Fiscal Agent Expense	49,433.00
5200 · Temporarily Restricted Expense	162,435.00
5300 · Scholarship Expense	50,051.00
5400 · Permanently Restricted	2,000.00
Total Expense	361,197.00
Net Income	248,466.00

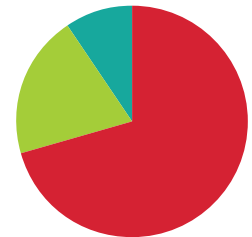
STEADY GROWTH OF ASSETS



HOW THE FOUNDATION SPENDS YOUR DONATIONS

In 2023, contributions to CRCSF were spent on:

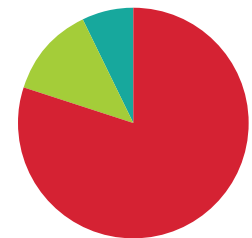
60% Programming
17% Administration
8% Fundraising



WHERE FOUNDATION DONATIONS COME FROM

The CRCSF takes no public sector funding. In FY2023 contributions were received from 435 private donors consisting of:

80% Individuals
13% Foundations
7% Businesses



FY 2023 FINANCIALS